HCMC Grant Makers Forum
Tax incentives for philanthropy in Vietnam

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Corporations

Under Circular 130/2008/TT-BTC on Corporate Income Tax issued by the MoF dated 26 December 2008, only donations/contributions for the following purposes will be deductible for CIT calculation:

► Education:
► Medical health care
► Remedying consequences of a natural disaster
► Funding for housing for the poor

As instructed in Circular 130, the above donations must be paid to the right subject and supported by proper documentation.
Individuals

Under Circular 84/2008/TT-BTC on Personal Income Tax issued by the MoF dated 30 September 2008, contributions/donations to charitable, humanitarian or study promotional funds (charitable fund) can be deducted from taxable income in the case of business income and/or income being employment income prior to assessing the tax payable by a resident individual.

➢ Contributions to organizations or establishments taking care of or bringing up children with especially difficult circumstances, disabled people or elderly people who are helpless.

➢ Contributions to charitable funds, humanitarian funds, study encouragement funds.